FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MITCHELL W THOMAS						2. Issuer Name and Ticker or Trading Symbol NEUROCRINE BIOSCIENCES INC NBIX									Check al	ionship of Reportin all applicable) Director		g Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) 48030 PASO TIEMPO LA.					3. D	3. Date of Earliest Transaction (Month/Day/Year) 08/09/2004										Officer (give title below)		Other (specify below)	
(Street) LA QUII (City)			92253 Zip)		Lin								ine) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Nor	n-Deriv	ative	Se	curiti	es Ac	quired,	Dis	posed c	of, o	r Ben	efici	ally O	wned			
Da				Date (Month/Day/Year) if		ar)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			nd S B O	Amount of ecurities eneficially wned Following eported	Fo (D	Ownership orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount		(A) or (D)	Price	, т	ansaction(s) nstr. 3 and 4)			(Instr. 4)	
Common	Stock			08/09	9/2004				P		1,000)	A	\$41	.18	1,000		D	
		Та									sed of, onvertib					ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, ny/Year)		of Dodg (Instr.) of Disposes of (D) (Instr. 3, and 5)		vative urities uired or posed o) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Date Exercisable			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Number of Title Shares			8. Price Derivat Securit (Instr. !	ive derivative Securities	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

Remarks:

Margaret E. Valeur-Jensen, By **Power of Attorney**

08/10/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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