UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)*

NEUROCRINE BIOSCIENCES, INC.

(Name of Issuer)

COMMON STOCK (Title of Class of Securities)

64125C109 (CUSIP Number)

December 31, 2011 (Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- □ Rule 13d-1(b)
- Rule 13d-1(c)
- □ Rule 13d-1(d)
- * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| CUSI | USIP No. 64125C109 Page 2 of 12 | | | | | |
|-----------------------------|---|-------|---|--|--|--|
| 1. | . Name of Reporting Persons | | | | | |
| | Venrock Healthcare Capital Partners, L.P. | | | | | |
| 2. | Check t | ne A | Appropriate Box if a Member of a Group (See Instructions) | | | |
| | (a) ⊠1 | | (b) 🗆 | | | |
| 3. | SEC US | ΕO | ONLY | | | |
| 4. | Citizens | hip | o or Place of Organization | | | |
| | Delaw | are | 2 | | | |
| | | 5. | . Sole Voting Power | | | |
| Nu | mber of | | 0 | | | |
| S | hares | 6. | . Shared Voting Power | | | |
| | eficially vned by | | 2,942,989 ² | | | |
| | Each | 7. | Sole Dispositive Power | | | |
| Reporting Person | | | | | | |
| | With: | 8. | 0 . Shared Dispositive Power | | | |
| 0. Shared Dispositive Fower | | 0. | | | | |
| | | | 2,942,989 ² | | | |
| 9. | Aggrega | ite A | Amount Beneficially Owned by Each Reporting Person | | | |
| | 2,942, | 989 | 92 | | | |
| 10. | | | | | | |
| 11. | Percent | of C | Class Represented by Amount in Row (9) | | | |
| | 5.3% ³ | | | | | |
| 12. | Type of | Rep | porting Person (See Instructions) | | | |
| | PN | | | | | |

1 Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, VHCP Management, LLC, Anders Hove and Bryan Roberts are members of a group for the purposes of this Schedule 13G/A. Consists of 2,487,889 shares of common stock owned by Venrock Healthcare Capital Partners, L.P. and 455,100 shares of common stock owned by VHCP

2 Co-Investment Holdings, LLC.

3 This percentage is calculated based upon 55,256,681 shares of the Issuer's common stock outstanding as of October 26, 2011, as set forth in the Issuer's quarterly report on Form 10-Q filed with the Securities and Exchange Commission on October 31, 2011.

| CUSIP No. 64125C109 Page 3 of 12 | | | | | |
|--|---|--|--|--|--|
| 1. | 1. Name of Reporting Persons | | | | |
| | | | o-Investment Holdings, LLC | | |
| 2. Check the Appropriate Box if a Member of a Group (See Instructions) | | | Appropriate Box if a Member of a Group (See Instructions) (b) □ | | |
| 2 | SEC US | | | | |
| 3. | | | | | |
| 4. | Citizens | hip | or Place of Organization | | |
| | Delaw | are | | | |
| | | 5. | Sole Voting Power | | |
| Nu | mber of | | 0 | | |
| - | Shares leficially | 6. | Shared Voting Power | | |
| Ov | vned by | | 2,942,989 ² | | |
| | Each porting | 7. | Sole Dispositive Power | | |
| F | Person With: | | 0 | | |
| | vv1011. | 8. | Shared Dispositive Power | | |
| | | | 2,942,989 ² | | |
| 9. | Aggrega | ite A | Amount Beneficially Owned by Each Reporting Person | | |
| 10 | 2,942,989 ² | | | | |
| 10. | . Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) | | | | |
| 11. Percent of Class Represented by Amount in Row (9) | | Class Represented by Amount in Row (9) | | | |
| 5.3% ² | | | | | |
| 12. | Type of | Rep | porting Person (See Instructions) | | |
| | 00 | | | | |

1 Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, VHCP Management, LLC, Anders Hove and Bryan Roberts are members of a group for the purposes of this Schedule 13G/A. Consists of 2,487,889 shares of common stock owned by Venrock Healthcare Capital Partners, L.P. and 455,100 shares of common stock owned by VHCP

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| CUSI | USIP No. 64125C109 Page 4 of 12 | | | | |
|-------------------------|---------------------------------|-------|--|--|--|
| 1. | . Name of Reporting Persons | | | | |
| | VHCP Management, LLC | | | | |
| 2. | Check t | 1e A | Appropriate Box if a Member of a Group (See Instructions) | | |
| | (a) ⊠1 | | (b) 🗆 | | |
| 3. | SEC US | ΕO | DNLY | | |
| 4. | Citizens | hip | or Place of Organization | | |
| | Delaw | are | | | |
| 5. Sole Voting Power | | | | | |
| Nu | mber of | | 0 | | |
| 5 | Shares | 6. | Shared Voting Power | | |
| Beneficiall Owned by | | | 2,942,989 ² | | |
| | Each | 7. | Sole Dispositive Power | | |
| Reporting Person | | | 0 | | |
| | With: | 8. | - | | |
| | | | $2,942,989^2$ | | |
| 9. | Aggrega | ite A | Amount Beneficially Owned by Each Reporting Person | | |
| | 2,942,9 | ספב | | | |
| 10. | | | e Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) | | |
| | | | | | |
| 11. | Percent | of C | Class Represented by Amount in Row (9) | | |
| | 5.3% ³ | | | | |
| 12. | Type of | Rep | porting Person (See Instructions) | | |
| | 00 | | | | |

¹ Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, VHCP Management, LLC, Anders Hove and Bryan Roberts are members of a group for the purposes of this Schedule 13G/A.

² Consists of 2,487,889 shares of common stock owned by Venrock Healthcare Capital Partners, L.P. and 455,100 shares of common stock owned by VHCP Co-Investment Holdings, LLC. VHCP Management, LLC is the general partner of Venrock Healthcare Capital Partners, L.P. and the manager of VHCP Co-Investment Holdings, LLC.

³ This percentage is calculated based upon 55,256,681 shares of the Issuer's common stock outstanding as of October 26, 2011, as set forth in the Issuer's quarterly report on Form 10-Q filed with the Securities and Exchange Commission on October 31, 2011.

| CUSI | USIP No. 64125C109 Page 5 of 12 | | | | |
|------|--|-------|---|--|--|
| 1. | . Name of Reporting Persons | | | | |
| | Hove, Anders | | | | |
| 2. | | | Appropriate Box if a Member of a Group (See Instructions) | | |
| | (a) ⊠ ¹ | | (b) □ | | |
| 3. | SEC US | ΕO | | | |
| 5. | JLC 00 | LU | | | |
| 4. | Citizens | hip | or Place of Organization | | |
| | United | Sta | ates | | |
| | | 5. | Sole Voting Power | | |
| | | | 0 | | |
| | mber of Shares | 6. | Shared Voting Power | | |
| | eficially | 0. | | | |
| Ov | vned by | | 2,942,989 ² | | |
| Each | | 7. | Sole Dispositive Power | | |
| | porting Person | | 0 | | |
| | With: | 8. | Shared Dispositive Power | | |
| | | | | | |
| | | | 2,942,989 ² | | |
| 9. | Aggrega | ite A | Amount Beneficially Owned by Each Reporting Person | | |
| | 2,942, | 989 | 2 | | |
| 10. | | | | | |
| 11. | L. Percent of Class Represented by Amount in Row (9) | | | | |
| | 5.3% ³ | | | | |
| 12. | | Rep | oorting Person (See Instructions) | | |
| | | | | | |
| | IN | | | | |

¹ Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, VHCP Management, LLC, Anders Hove and Bryan Roberts are members of a group for the purposes of this Schedule 13G/A.

² Consists of 2,487,889 shares of common stock owned by Venrock Healthcare Capital Partners, L.P. and 455,100 shares of common stock owned by VHCP Co-Investment Holdings, LLC. VHCP Management, LLC is the general partner of Venrock Healthcare Capital Partners, L.P. and the manager of VHCP Co-Investment Holdings, LLC. Messrs. Hove and Roberts are the managing members of VHCP Management, LLC.

³ This percentage is calculated based upon 55,256,681 shares of the Issuer's common stock outstanding as of October 26, 2011, as set forth in the Issuer's quarterly report on Form 10-Q filed with the Securities and Exchange Commission on October 31, 2011.

| CUSI | USIP No. 64125C109 Page 6 of 12 | | | | |
|-----------------------|--|-------|---|--|--|
| 1. | . Name of Reporting Persons | | | | |
| | Roberts, Bryan | | | | |
| 2. | | | Appropriate Box if a Member of a Group (See Instructions) | | |
| | (a) ⊠1 | | (b) □ | | |
| 3. | SEC US | ΕO |)NLY | | |
| | | | | | |
| 4. | Citizens | hip | or Place of Organization | | |
| | United | Sta | ates | | |
| I | | 5. | Sole Voting Power | | |
| • • | | | 0 | | |
| | mber of Shares | 6. | Shared Voting Power | | |
| Ben | neficially | | | | |
| | vned by | | 2,942,989 ² | | |
| | Each | 7. | Sole Dispositive Power | | |
| Reporting Person 0 | | | 0 | | |
| 1 | With: | 8. | Shared Dispositive Power | | |
| 1 | | | $2,942,989^2$ | | |
| 9. | Aggrog | to A | Amount Beneficially Owned by Each Reporting Person | | |
| 5. | nggrege | IIC 1 | unount Denenetary Owned by Each Reporting Person | | |
| | $2,942,989^2$ | | | | |
| 10. | O. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) | | | | |
| 11. | 1. Percent of Class Represented by Amount in Row (9) | | | | |
| | 5.3%3 | | | | |
| 12. | | Rep | porting Person (See Instructions) | | |
| | | | | | |
| | IN | | | | |

¹ Venrock Healthcare Capital Partners, L.P., VHCP Co-Investment Holdings, LLC, VHCP Management, LLC, Anders Hove and Bryan Roberts are members of a group for the purposes of this Schedule 13G/A.

² Consists of 2,487,889 shares of common stock owned by Venrock Healthcare Capital Partners, L.P. and 455,100 shares of common stock owned by VHCP Co-Investment Holdings, LLC. VHCP Management, LLC is the general partner of Venrock Healthcare Capital Partners, L.P. and the manager of VHCP Co-Investment Holdings, LLC. Messrs. Hove and Roberts are the managing members of VHCP Management, LLC.

³ This percentage is calculated based upon 55,256,681 shares of the Issuer's common stock outstanding as of October 26, 2011, as set forth in the Issuer's quarterly report on Form 10-Q filed with the Securities and Exchange Commission on October 31, 2011.

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Introductory Note: This Amendment to Schedule 13G is filed on behalf of Venrock Healthcare Capital Partners, L.P., a limited partnership organized under the laws of the State of Delaware ("VHCP LP"), VHCP Co-Investment Holdings, LLC, a limited liability company organized under the laws of the State of Delaware ("VHCP Co-Investment"), VHCP Management, LLC, a limited liability company organized under the laws of the State of Delaware ("VHCP Management"), VHCP Management, LLC, a limited liability company organized under the laws of the State of Delaware ("VHCP Management") and collectively with VHCP LP and VHCP Co-Investment, the "Venrock Entities"), Anders Hove and Bryan Roberts in respect of Common Stock of Neurocrine Biosciences, Inc.

| Item 1. | | | | |
|---|---------|--|---|--|
| | (a) | Name of Issuer | | |
| | | Neurocrine Biosciences, Inc. | | |
| | (b) | Address of Issuer's Principal Execution | ive Offices | |
| | | 12780 El Camino Real San Diego, CA 92130 | | |
| Item 2. | | | | |
| | (a) | Name of Person Filing | | |
| | | Venrock Healthcare Capital Pau VHCP Co-Investment Holding VHCP Management, LLC Anders Hove Bryan Roberts | | |
| | (b) | Address of Principal Business Office | e or, if none, Residence | |
| New York | Office: | | Palo Alto Office: | Cambridge Office: |
| 530 Fifth Avenue 22 nd Floor New York, NY 10 | | 036 | 3340 Hillview Avenue Palo Alto, CA 94304 | 55 Cambridge Parkway Suite 100 Cambridge, MA 02142 |
| | (c) | Citizenship | | |
| | | - | Delaware. The individuals are both United States citi | zens. |
| | (d) | Title of Class of Securities | | |
| | | Common Stock | | |
| | (e) | CUSIP Number | | |
| | | 64125C109 | | |
| Item 3. | If th | nis statement is filed pursuant to §§24 | 40.13d-1(b), or 240.13d-2(b) or (c), check whether | the person filing is a: |
| | | Not applicable | | |

Item 4. Ownership

(a) Amount Beneficially Owned:

| Venrock Healthcare Capital Partners, L.P. | 2,942,989 (1) |
|---|---------------|
| VHCP Co-Investment Holdings, LLC | 2,942,989 (1) |
| VHCP Management, LLC | 2,942,989 (1) |
| Anders Hove | 2,942,989 (1) |
| Bryan Roberts | 2,942,989 (1) |

Percent of Class:

| Venrock Healthcare Capital Partners, L.P. | 5.3% |
|---|------|
| VHCP Co-Investment Holdings, LLC | 5.3% |
| VHCP Management, LLC | 5.3% |
| Anders Hove | 5.3% |
| Bryan Roberts | 5.3% |

Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

| Venrock Healthcare Capital Partners, L.P. | 0 |
|---|---|
| VHCP Co-Investment Holdings, LLC | 0 |
| VHCP Management, LLC | 0 |
| Anders Hove | 0 |
| Bryan Roberts | 0 |

(ii) Shared power to vote or to direct the vote

| Venrock Healthcare Capital Partners, L.P. | 2,942,989 (1) |
|---|---------------|
| VHCP Co-Investment Holdings, LLC | 2,942,989 (1) |
| VHCP Management, LLC | 2,942,989 (1) |
| Anders Hove | 2,942,989 (1) |
| Bryan Roberts | 2,942,989 (1) |

(iii) Sole power to dispose or to direct the disposition of

| 0 |
|---|
| 0 |
| 0 |
| 0 |
| 0 |
| |

(iv) Shared power to dispose or to direct the disposition of

| Venrock Healthcare Capital Partners, L.P. | | | |
|---|---------------|--|--|
| VHCP Co-Investment Holdings, LLC | 2,942,989 (1) | | |
| VHCP Management, LLC | 2,942,989 (1) | | |
| Anders Hove | 2,942,989 (1) | | |
| Bryan Roberts | 2,942,989 (1) | | |

(1) These shares are owned directly as follows: 2,487,889 shares of common stock are owned by Venrock Healthcare Capital Partners, L.P. and 455,100 shares of common stock are owned by VHCP Co-Investment Holdings, LLC. VHCP Management, LLC is the general partner of Venrock Healthcare Capital Partners, L.P. and the manager of VHCP Co-Investment Holdings, LLC. Messrs. Hove and Roberts are the managing members of VHCP Management, LLC.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box .

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group

The identities of each of the Venrock Entities and Messrs. Hove and Roberts are stated in Item 2(a).

Item 9. Notice of Dissolution of a Group

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2012

Venrock Healthcare Capital Partners, L.P.

- By: VHCP Management, LLC, its General Partner
- By: /s/ David L. Stepp Name: David L. Stepp Title: Authorized Signatory

VHCP Management, LLC

By: /s/ David L. Stepp Name: David L. Stepp Title: Authorized Signatory

/s/ David L. Stepp, as attorney-in-fact **Anders Hove**

/s/ David L. Stepp, as attorney-in-fact

Bryan Roberts

VHCP Co-Investment Holdings, LLC

By: VHCP Management, LLC, its Manager

By: /s/ David L. Stepp

Name: David L. Stepp Title: Authorized Signatory

EXHIBITS

- A: Joint Filing Agreement
- B: Power of Attorney for Anders Hove (incorporated by reference to Exhibit 24.1 to Form 3/A filed on January 5, 2010)
- C: Power of Attorney for Bryan Roberts (incorporated by reference to Exhibit 24.2 to Form 3/A filed on January 5, 2010)

EXHIBIT A

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Common Stock of Neurocrine Biosciences, Inc. and further agree that this agreement be included as an exhibit to such filing. Each party to the agreement expressly authorizes each other party to file on its behalf any and all amendments to such statement. Each party to this agreement agrees that this joint filing agreement may be signed in counterparts.

In evidence whereof, the undersigned have caused this Agreement to be executed on their behalf this 14th day of February, 2012.

Venrock Healthcare Capital Partners, L.P.

VHCP Co-Investment Holdings, LLC

- By: VHCP Management, LLC, its General Partner
- By: /s/ David L. Stepp Name: David L. Stepp Title: Authorized Signatory

VHCP Management, LLC

By: /s/ David L. Stepp Name: David L. Stepp Title: Authorized Signatory

/s/ David L. Stepp, as attorney-in-fact Anders Hove

/s/ David L. Stepp, as attorney-in-fact Bryan Roberts

- By: VHCP Management, LLC, its Manager
- By: /s/ David L. Stepp

Name: David L. Stepp Title: Authorized Signatory