FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

					_		()												
Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol NEUROCRINE BIOSCIENCES INC [5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
OBrien Christopher Flint															Direc	ctor	10%	Owner	
(Last) (First) (Middle)					NB	NBIX]								X Office below		er (give title w)	Other below	(specify	
(Last)	`	,	,		3. D	3. Date of Earliest Transaction (Month/Day/Year)									Sr. V	Sr. VP & Chief Medi		ical Officer	
NEUROCRINE BIOSCIENCES, INC.						01/05/2009													
12780 EI	CAMINO	REAL																	
12700 22	01111111	112.12			⊿ If	4. If Amendment, Date of Original Filed (Month/Day/Year)							- 6	6. Individual or Joint/Group Filing (Check Applicable					
					. 4. "	4. II Amenument, Date of Original Filed (Month/Day/Year)								Line)					
(Street)					1									X	Form	n filed by One	e Reporting Per	son	
SAN DIE	GO C	A 9	92130											71		,			
	,													Form filed by More than One Reporting Person					
(City)	(S	tate) (Zip)																
		Tabl	e I - N	on-Deriv	ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefici	ally (Owne	ed			
1 Title of S	Security (Inst	tr 2\		2. Transac	tion	2Δ Γ	Deemed	١	3.		1 Securities	e Acquire	d (A) or	5. Amount of			6. Ownership	7. Nature	
1. Title of S	ecurity (ilis	u. 3)		Date		Execution Date,			Transaction Disposed Of (D) (Instr. 3, 4 at Code (Instr.				and 5) Secur Benef		ities	Form: Direct	of Indirect		
				(Month/Day	y/Year)	Year) if any (Month/Day/Year)									(D) or Indirect	Beneficial Ownership			
						(Month/Day/Year)		8)						Owned Following Reported		(I) (Instr. 4)	(Instr. 4)		
								Code V		Amount	(A) or	Price	Price		action(s)		` ' '		
								(D)	1		(Instr.	3 and 4)							
Common Stock 01/05/20					009			S ⁽¹⁾		1,462	D	\$3.41	145(2)		22,449	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
(e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of	2.	3. Transaction					5. Number		6. Date Exercisable and			7. Title and			ice of	9. Number o		11. Nature	
Derivative Security	Conversion or Exercise		Executi	ion Date,	Transa Code (Expiration Date Amount o (Month/Day/Year) Securities Underlyin				Deriv	vative	derivative Securities	Ownership Form:	of Indirect Beneficial		
(Instr. 3)	Price of		(Month/Day/	/Day/Year)	8)							Underlying		(Instr. 5)		Beneficially	Direct (D)	Ownership	
Derivative					•		Acquired		Derivative						Owned	or Indirect	(Instr. 4)		
	Security					(A) or Dispose			Security (Instr. and 4)			y (instr. 3	°		Following Reported	(I) (Instr. 4)			
						of (D)									Transaction	(s)			
								(Instr. 3, 4 and 5)								(Instr. 4)			
				-								 		-					
											Amount or	- [
							1 /						Number	mber					
			Codo		1,,, 1	(D)	Date	aabla	Expiration	Title	of Charge								
					Code	V	(A)	(D)	Exercis	sabié	Date	ritie	Shares						

Explanation of Responses:

- 1. Sale of 1,462 shares of common stock issued upon vesting of 3,333 restricted stock units on January 3, 2009 to cover payroll and withholding taxes, with the balance of the shares (1,871) maintained by the Reporting Person; the sale was affected by a broker pursuant to instructions set forth in a Rule 10b5-1 plan adopted by the Reporting Person and delivered to the broker on September 4, 2008.
- 2. Represents a weighted average sales price per share. The prices actually received ranged from \$3.35 to \$3.50. The Reporting Person has provided to the issuer, and will provide to any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range

Remarks:

Margaret E. Valeur-Jensen, By 01/07/2009 Power of Attorney

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.