FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this	box if no longer subject to
Section 16	. Form 4 or Form 5
obligations	may continue. See
Instruction	1/b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
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1. Name and Address of Reporting Person* STEINMAN LAWRENCE					NE	2. Issuer Name and Ticker or Trading Symbol NEUROCRINE BIOSCIENCES INC NBIX									Check all	ationship of Reporting k all applicable) Director		g Person(s) to Issuer 10% Owner		
	(Fi FEUR DRI CKMAN C	VE	Middle)				of Earlies 2004	st Trans	action (M	lonth/	Day/Year)			Officer (give title below)		Other (specify below)				
(Street) STANFO (City)			94503 Zip)		_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ine) X F F	,				
		Tabl	e I - Noi	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	efici	ally Ov	ned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ır)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			nd Se Be Ov	Amount of curities neficially ned Followi ported	F	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	0	(A) or (D)	Price	, Tr∂	nsaction(s) str. 3 and 4)			(111501.4)		
Common	ommon Stock 09					15/2004		09/15/2004			900		D	\$50	0.26	20,600		D		
Common	ommon Stock 09/1					5/2004 (09/15/2004			1,100		D	\$50).25	19,500		D		
		Та									sed of, onvertib					ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Code (Insti		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Derivati Security (Instr. 5	ve derivati Securiti	ve es ially ng ed etion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	or Num of Title Shai		nber						

Explanation of Responses:

Remarks:

Margaret E. Valeur-Jensen, By 09/17/2004

** Signature of Reporting Person

Power of Attorney

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.