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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. <i>See</i><br>Instruction 1(b). |
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|   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| hours per response:     | 0.5       |

| <u>Grigoriadis D</u>  |               |                | 2. Issuer Name and Ticker or Trading Symbol <u>NEUROCRINE BIOSCIENCES INC</u> [ NBIX] |                        | ationship of Reporting Person(s) to Issuer<br>( all applicable)<br>Director 10% Owner<br>Officer (give title Other (specify<br>below) below) |  |  |
|---|---------------|----------------|---|------------------------|--|--|--|
| (Last) (First) (Middle)<br>NEUROCRINE BIOSCIENCES, INC.<br>12780 EL CAMINO REAL |               | ,              | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/01/2010                        |                        | Vice President, Research   |  |  |
| (Street)<br>SAN DIEGO<br>(City)   | CA<br>(State) | 92130<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              | 6. Indiv<br>Line)<br>X | vidual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person      |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                         |                                    | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|-----------------------------|---|--|---------------|-------------------------|------------------------------------|---|---|
|                                 |  |   | Code                        | v | Amount   | (A) or<br>(D) | Price                   | Transaction(s)<br>(Instr. 3 and 4) |   | (Instr. 4)  |
| Common Stock                    | 03/01/2010                                 |   | <b>S</b> <sup>(1)</sup>     |   | 13,955   | D             | \$2.5306 <sup>(2)</sup> | 54,419                             | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr | Expiration Date<br>(Month/Day/Year)<br>curities<br>equired<br>) or<br>sposed |                     | Expiration Date Amount of Month/Day/Year) Securities |       |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|---------------------|--|-------|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | ,<br>(D)   | Date<br>Exercisable | Expiration<br>Date                                   | Title | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

#### Explanation of Responses:

1. Sale of 13,955 shares of common stock issued upon vesting of 33,333 restricted stock units on February 27, 2010 to cover payroll and withholding taxes, with the balance of the shares (19,378) maintained by the Reporting Person; the sale was affected by a broker pursuant to instructions set forth in a Rule 10b5-1 plan adopted by the Reporting Person and delivered to the broker on May 26, 2009.

2. Represents a weighted average sales price per share. The prices actually received ranged from \$2.50 to \$2.66. The Reporting Person has provided to the issuer, and will provide to any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

Margaret E. Valeur-Jensen, By Power of Attorney 03/03/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.