FORM 4/A

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

Common Stock

Common Stock

Common Stock

Common Stock

Common Stock

										П			П			
1. Name and Address of Report		Issuer Name and Ticker or Trading Symbol Neurocrine Biosciences, Inc. (NBIX)								6. Relationship of Reporting Person(s) to issuer (Check all applicable) x Director o 10% Owner o Officer (give title below) o Other (specify below)						
(Last) (First) (Middle) Box 1182			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)					atement for th/Year 4/03								
(Street) Princeton, NJ 08542							Date	Amendment of Original nth/Year) 1/03	,		7. Individual or Joint/Group Filing (Check Applicable Line) x Form filed by One Reporting Person o Form filed by More than One Reporting Person					
(City) (State)	(Zip)															
TABLE	E I — NON-D	ERIVATIV	E SE	CURIT	TES A	ΞQ	UIRED	, DISPOSE	D O	F, Ol	R B	ENEFICIALLY O	WI	NED		
			\top			T			П		T		\Box			
				- 0	of (D)	Securities Acquired (A) or Disposed (D) sstr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

Amount

45,000

10,000

10,000

10,000

15,000

(A) or (D)

D

Α

A

Α

A

Code

S

M

M

M

M

Reminder: Report on separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting person, see instruction 4(b)(v).

3/13/03

3/13/03

3/13/03

3/13/03

3/13/03

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMG control number.

Price

\$41.82

\$5.25

\$8.3125

\$10.25

\$7.75

(Over) SEC 1474 (3-99)

D

D

D

D

D

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned

FORM 4/A (continued)

(e.g., puts, calls, warrants, options, convertible securities)

				П			Т									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Tr Code (Instr		tion	of Deri Secu Acq (A)	ivat uriti uire or oose tr. 3	ies ed ed of	6. Date Exercisab and Expir Date (Month/D	ration	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code		v	(A)		(D)	Date Exercis- able	Expira- tion Date	Title	Amount or Number of Shares				
Stock Option	\$5.25	3/13/03	М				Τ	D				10,000	\$5.25	0	D	
Stock Option	\$8.3125	3/13/03	М				Τ	D				10,000	\$8.3125	0	D	
Stock Option	\$10.25	3/13/03	М	П			T	D				10,000	\$10.25	0	D	
Stock Option	\$7.75	3/13/03	М					D				15,000	\$7.75	0	D	
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Explanation of Responses:

Margaret F. Valeur-Jensen	Date
	3/14/03

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).