FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or Sec	tion 30(h)	of the Inv	estment Company Act of 194	.0				
Designer III-iz D		State	2. Date of Event Requiring Statement (Month/Day/Year) 01/10/2008			3. Issuer Name and Ticker or Trading Symbol NEUROCRINE BIOSCIENCES INC [ NBIX ]						
(Last) NEUROCRIN	(First) E BIOSCIENC	(Middle) CES, INC.					lationship of Reporting Person(s ck all applicable) Director	10% Owner	(Mc	5. If Amendment, Date of Original Filed (Month/Day/Year)		
12790 EL CAMINO REAL				X Officer (give title Other (specify below)				Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(Street)				Sr Vice President, Development								
SAN DIEGO CA 92130												
(City)	(State)	(Zip)										
			T	Table I - No	n-Deriva	ative S	ecurities Beneficially	Owned				
					nt of Securities ally Owned (Instr. 4)	3. Ownership Form: Direct ( Indirect (I) (In	Direct (D) or 5)		Beneficial Ownership (Instr.			
Common Stock							247	D				
			(e.ç				urities Beneficially O options, convertible s					
		ate	Derivative Security (Instr. 4) Convor Ex		Conversion or Exercise	(D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)					
			Date Exercisable	Expiration Date	on Title		Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)			
Employee Stoc	k Option (righ	t to buy) <sup>(1)</sup>		09/19/1998	08/19/200	_	Common Stock	653	6.5	D		
Employee Stoc	k Option (righ	t to buy)(2)		04/02/1999	03/02/200	9	Common Stock	1,559	5.375	D		
Employee Stoc	k Option (righ	t to buy) <sup>(3)</sup>		07/01/1999	06/01/200	9	Common Stock	605	4.875	D		
Employee Stoc	k Option (righ	t to buy) <sup>(4)</sup>		09/16/1999	08/16/200	9	Common Stock	376	4.125	D		
Employee Stoc	k Option (righ	t to buy) <sup>(5)</sup>		05/03/2000	04/03/201	.0	Common Stock	526	21	D		
Employee Stoc	k Option (righ	t to buy) <sup>(6)</sup>		04/22/2001	03/22/201	1	Common Stock	792	15.8125	D		
Employee Stoc	k Option (righ	t to buy) <sup>(7)</sup>		09/26/2007	09/05/201	.2	Common Stock	8,125	10.9	D		
Employee Stoc	k Option (righ	t to buy) <sup>(7)</sup>		09/26/2007	03/21/201	.2	Common Stock	2,500	10.9	D		
Restricted Stoc	k Units			(9)	(9)		Common Stock	20,000	(8)	D		
Employee Stoc	k Option (righ	t to buy) <sup>(7)</sup>		09/26/2007	04/21/201	.3	Common Stock	1,875	10.9	D		
Employee Stoc	k Option (righ	t to buy) <sup>(7)</sup>		09/26/2007	09/26/201	.3	Common Stock	8,500	10.9	D		
Restricted Stoc	k Units			(10)	(10)		Common Stock	5,000	(8)	D		

## **Explanation of Responses:**

vested and exercisable each month thereafter

- 1. Represents option of which one forty-eighth (1/48) of the shares underlying the option becomes vested and exercisable on September 19, 1998 and an additional one forty-eighth (1/48) of the shares underlying the option es vested and exercisable each month thereaft
- 2. Represents option of which one forty-eighth (1/48) of the shares underlying the option becomes vested and exercisable on Aprill 2, 1999 and an additional one forty-eighth (1/48) of the shares underlying the option becomes vested and exercisable each month thereafter
- 3. Represents option of which one forty-eighth (1/48) of the shares underlying the option becomes vested and exercisable on July 1, 1999 and an additional one forty-eighth (1/48) of the shares underlying the option becomes vested and exercisable each month thereafter.
- 4. Represents option of which one forty-eighth (1/48) of the shares underlying the option becomes vested and exercisable on September 16, 1999 and an additional one forty-eighth (1/48) of the shares underlying the option
- becomes vested and exercisable each month thereafter 5. Represents option of which one forty-eighth (1/48) of the shares underlying the option becomes vested and exercisable on May 3, 2000 and an additional one forty-eighth (1/48) of the shares underlying the option becomes
- 6. Represents option of which one forty-eighth (1/48) of the shares underlying the option becomes vested and exercisable on Aprill 22, 2001 and an additional one forty-eighth (1/48) of the shares underlying the option becomes vested and exercisable each month thereafter.
- 7. This option is exercisable in three annual installments. The first installment became exercisable on September 26, 2007, and the next two installments become exercisable on September 26, 2008 and September 26, 2009.
- 8. Each restricted stock unit represents a contingent right to receive one share of NBIX common stock.
- 9. The restricted stock units vest in three annual installments. The first installment became exercisable on October 26, 2007, and the next two installments become exercisable on September 26, 2008 and September 26, 2009.
- 10. The restricted stock units vest in three annual installments beginning February 3, 2008 and the next two installments become exercisable on January 3, 2009 and January 3, 2010.

## Remarks:

Margaret E. Valeur-Jensen, By Power of Attorney \*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure,

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

01/17/2008

Date

The undersigned, as an Officer of Neurocrine Biosciences, Inc. (the "Corporation"), hereby constitutes and appoints, jointly and severally Kevin C. Gorman, Margaret E. ValeurJensen and Timothy P. Coughlin, hereby and each of them, the undersigned's true and lawful attorney-in-fact and agent, each with the power of substitution for him in any and all capacities to complete and execute such Forms 144, advisable pursuant to Rule 144 promulgated under the Securities Act of 1933 (as amended) and Forms 3, 4, and S advisable pursuant to section 16 of the Securities Exchange Act of 1934, and other forms as such attorney shall in his or her discretion determine to be required by the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Corporation, and to do all acts necessary in order to file such forms with the Securities and Exchange Commission, any securities exchange or national association, the Corporation and such other person or agency as the attorney shall deem appropriate. The undersigned hereby ratifies and confirms all that said attorneys-in-fact and agents shall do or cause to be done by virtue hereof.

This Limited Power of Attorney is executed at San Diego, California, as of the date set forth below.

(Signature)

Haig Bozigian

Date: 1/10/08