FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	(
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of <u>VIN STE</u>	Reporting Person* PHEN A						RINE BIOSCIENCES INC NBIX S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify						ner							
(Last) 12780 EI	(F L CAMINC	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/14/2016										below)		below)		респу	
(Street) SAN DII			92130 (Zip)		4. 1	If Ame	ndme	nt, Date	of Origir	al File	d (Mon	th/Da	ay/Year)		Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					1	
		Tab	le I - No	n-Deriv	vativ	e Se	curit	ties Ac	quire	d, Dis	spose	ed o	f, or Be	nefic	ially	Owned					
1. Title of S	(Month/Day/Year) if any				emed tion Date, n/Day/Yea	Transaction Disposed Code (Instr. 5)			ties Acquire I Of (D) (Ins		and Securities Beneficia Owned F		s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership					
									Cod	e V	Amo	unt	(A) or (D)	Pric	e	Reported Transact (Instr. 3 a	ion(s)		(Instr. 4		
Common	Stock			04/1	4/201	6			M	V	15	5,00	0 A	\$3	3.07	31,0	30(1)	(1) D			
Common	Stock			04/1	4/201	6			F	V		982	D	\$4	6.86	30,0)48 ⁽¹⁾ D				
		٦	Гable II -										or Bend ble secu			wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)				6. Date Expirat (Month	ion Da		nd	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		S	. Price of Perivative Pecurity Pecurity Pecurity	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	i lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Expirat Date	tion	Title	Amou or Numb of Share	per						
Non- Qualified Stock	\$3.07	04/14/2016			M	V		15,000	06/29/	2009	05/29/2	2016	Common Stock	15,0	00	\$0.00	0		D		

Explanation of Responses:

1. The share issuance reported on Table I reflects shares issued upon the exercise of options granted on May 29, 2009, which, if unexercised, would have expired on May 29, 2016. The option exercises are reported on Table II. These option exercises were pursuant to a net issuance arrangement effected under the issuer's Equity Incentive Plan. The number of shares issued pursuant to the net issuance arrangement was calculated as follows: the option exercise price (\$3.07) was subtracted from the April 14, 2016 market close price (\$46.86), and this net amount (\$43.79) was then multiplied by the number of options (15,000), with the resulting amount then divided by the market close price to result in a net issuance of 14,018 shares to the optionee. The 982 shares underlying the remaining portion of the options are not available for reissuance, and no shares were sold into the market as part of the exercise in connection with a net issuance program.

Remarks:

/s/ Darin Lippoldt, Attorney-in-04/18/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.