FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Grigoriadis Dimitri E.  (Last) (First) (Middle)					NE	2. Issuer Name and Ticker or Trading Symbol NEUROCRINE BIOSCIENCES INC NBIX									all app Direc	olicable) etor er (give title	g Person(s) to Is 10% ( Other below	Owner (specify
NEUROGRAJE DIOGGIENIGEG DIG						3. Date of Earliest Transaction (Month/Day/Year) 09/29/2008								Vice President, Research				
(Street) SAN DIF	EGO C	A 9	92130		4. If	Amen	dment,	Date o	of Origir	nal File	ed (Month/Da	ay/Year)		6. Indiv Line) X	Forn	n filed by One	Filing (Check A e Reporting Pers re than One Rep	son
(City)	(8	itate) (	Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/						Execution Date,		Transaction Disposed Of (I			s Acquired (A) or If (D) (Instr. 3, 4 ar		nd 5) Secur Benef		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)	Price		Trans	action(s) 3 and 4)		(111541. 4)
Common Stock 09/29/20					008			<b>S</b> <sup>(1)</sup>		3,017	D	\$4.70	53(2)		5,316	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise (Month/Day/Year) Frice of Derivative Security  3. Transaction Date (Month/Day/Year) if any (Month/Day/Year)				ion Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Year		ate Amount of		t of ies ying ive			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares					

## **Explanation of Responses:**

- 1. Sale of 3,017 shares of common stock issued upon vesting of 8,333 restricted stock units on September 26, 2008 to cover payroll and withholding taxes, with the balance of the shares (5,316) maintained by the Reporting Person; the sale was affected by a broker pursuant to instructions set forth in a Rule 10b5-1 plan adopted by the Reporting Person and delivered to the broker on September 4, 2008.
- 2. Represents a weighted average sales price per share. The prices actually received ranged from \$4.52 to \$4.90. The Reporting Person has provided to the issuer, and will provide to any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range

## Remarks:

Margaret E. Valeur-Jensen, By 10/01/2008 Power of Attorney

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.