FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| wasiiiigtoii, | D.C. | 20549 |  |
|---------------|------|-------|--|
|               |      |       |  |

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Lloyd-Smith Malcolm</u> |         |                     |                                | 2. Issuer Name and Ticker or Trading Symbol NEUROCRINE BIOSCIENCES INC NBIX |                                |                  |                              |            |               |   | ationship of Reportin<br>k all applicable)<br>Director  | 10% C   | Owner      |
|---|---------|---------------------|--------------------------------|---|--------------------------------|------------------|------------------------------|------------|---------------|---|---|---|------------|
| (Last)<br>12780 EL CAM  | (First) | (Middle)            |                                |   | e of Earliest Transa<br>3/2017 | action (N        | /lonth/                      | /Day/Year) |               | X   | Officer (give title below)  Chief Regui   | below)  | <b>,</b>   |
| (Street) SAN DIEGO  | CA      | 92130               | 4.                             | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |                                |                  |                              |            |               |   | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |            |
| (City)  | (State) | (Zip)  Table I - No | n-Derivativ                    | ive S   | Securities Acc                 | uired            | . Dis                        | sposed of. | or Bei        | neficially  | Owned   |   |            |
| 1. Title of Security (Instr. 3) 2. Transac                          |         | 2. Transaction      | ion 2A. Deemed Execution Date, |   |                                |                  | 4. Securities<br>Disposed Of | Acquired   | (A) or        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |
|   |         |                     |                                |   |                                | Code             | v                            | Amount     | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (instr. 4) |
| Common Stock  |         |                     | 05/18/201                      | 17  |                                | M                |                              | 4,980      | A             | \$15.45   | 17,997  | D   |            |
| Common Stock 05/18.   |         |                     | 05/18/201                      | 17  |                                | S <sup>(1)</sup> |                              | 4,980      | D             | \$53.26 <sup>(2)</sup>  | 13,017  | D   |            |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

**S**<sup>(1)</sup>

4,980

4,980

\$15.45

\$54

A

D

17,997

13,017

D

D

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                           | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|--------|--|-----|--|---------------------------|--|-----------------|---|--|--|--|--|
|   |   |  |   | Code   | v  | (A) | (D)  | Date<br>Exercisable       | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |
| Non-<br>Qualified<br>Stock<br>Option                | \$15.45   | 05/18/2017                                 |   | М      |  |     | 4,980  | 10/01/2015 <sup>(3)</sup> | 10/01/2024   | Common<br>Stock | 4,980   | \$15.45  | 42,020   | D  |  |
| Non-<br>Qualified<br>Stock<br>Option                | \$15.45   | 05/19/2017                                 |   | M      |  |     | 4,980  | 10/01/2015 <sup>(3)</sup> | 10/01/2024   | Common<br>Stock | 4,980   | \$15.45  | 37,040   | D  |  |

## **Explanation of Responses:**

Common Stock

Common Stock

1. The disposition reported in this Form 4 was effected by a broker pursuant to instructions set forth in a Rule 10b5-1 trading plan adopted by the Reporting Person at least 90 days prior to the transaction date in Box 3 above. Additionally, Issuer policy restricts the Reporting Person from amending, canceling, suspending or otherwise modifying any 10b5-1 trading plan subsequent to adoption of the plan.

3. Represents option which vests 1/4 upon anniversary of grant (10/1/2015), thereafter vesting in equal monthly installments over the following three years such that the entire award is fully vested at 10/1/2018.

## Remarks:

/s/Darin Lippoldt, Attorney-In-**Fact** 

\*\* Signature of Reporting Person

05/22/2017

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

05/19/2017

05/19/2017

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> Represents a weighted average sales price per share. These shares were sold in multiple transactions at prices ranging from \$52.53 to \$53.68. The Reporting Person has provided to the issuer, and will provide to any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.