



Neurocrine Biosciences Announces Appointment of Senior Vice President of Human Resources

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SAN DIEGO, June 23 /PRNewswire-FirstCall/ -- Neurocrine Biosciences, Inc. (Nasdaq: NBIX) today announced the appointment of Richard Ranieri to the position of Senior Vice President-Human Resources. In this position, reporting to Gary A. Lyons, President & CEO, Rich Ranieri will be responsible for leading Neurocrine's human resources efforts for over 500 employees and managing the Company's strategic organizational growth and leadership development efforts.

Rich Ranieri most recently held similar management positions at Genencor International where he oversaw the growth of Genencor from a start-up to over 1300 employees worldwide. Prior to joining Genencor, Rich Ranieri spent over 15 years with GlaxoSmithKline where he held a variety of positions within the pharmaceutical division. Ranieri earned his B.A. in social science and accounting from Villanova University and a Masters Degree in organizational development from Rider University.

"Rich Ranieri's experience and expertise in strategic development of organizational growth will be a valuable asset as we become a multi-product company. I look forward to working with Rich in continuing to build on our success and support Neurocrine's growth and move into commercialization," said Gary A. Lyons, President and CEO of Neurocrine Biosciences.

Under his employment agreement, Mr. Ranieri received 80,000 options as part of an employment commencement option agreement. The options were granted outside of the Company's stockholder approved option plan in accordance with NASDAQ rules and will vest over a four-year period.

Neurocrine Biosciences, Inc. is a product-based biopharmaceutical company focused on neurological and endocrine diseases and disorders. Our product candidates address some of the largest pharmaceutical markets in the world including insomnia, anxiety, depression, diabetes, multiple sclerosis, irritable bowel syndrome, eating disorders, pain, and autoimmunity. Neurocrine Biosciences, Inc. news releases are available through the Company's website via the Internet at <http://www.neurocrine.com>.

SOURCE Neurocrine Biosciences, Inc.

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